



Annual Report

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**CHURCHES
HOUSING**



Front Cover: 'Arista,' Mt Druitt [Anglicare Sydney]

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**Churches Housing is honoured to work on
the ancestral lands of the Darug People.
We acknowledge that the land is, was and
always will be Aboriginal land. We recognise
the Darug People as the custodians of the
land, seas and waterways and celebrate their
history, stories and enduring culture.**

Contents

A rich history.....	.04
Celebrating the journey.....	.05
Our values.....	06-07
Chair report.....	.08
Chief Executive Officer report.....	.09
Our board.....	10-12
Our team.....	13-14
Surviving a pandemic.....	15-17
Our members transforming lives.....	18-30
Amelie Housing - Vinnies powerhouse providing hope.....	18-19
Anglicare Sydney Housing - a sterling year.....	20-22
BaptistCare - building communities.....	23-24
The Catholic Diocese of Maitland-Newcastle - shelter from the storm.....	25
Good Housing - empowering extra-ordinary lives.....	26-29
WelcomeMat - innovation at work.....	30
Our members.....	31
Financial reports.....	32-47



A rich history

We are pleased to bring you our 2020-21 Annual Report

Church community and unions, 1990s

Second from left is Father John Usher, then director of Centrecare, a Catholic social services agency; third is Reverend Harry Herbert head of the then Board of Social Responsibility of the Uniting Church. Fifth from the left is John Nicolades, and seventh is David Annis Brown, formerly with the Youth Accommodation Association and later with New South Wales Social Welfare Workers Union (John Nicolades and Robert Mowbray, pers. comm., 2018).

Source Courtesy of Shelter NSW from their publication Champions of Change.

Churches Community Housing was established in the 1990s and has a wonderful history of passionate advocacy for social housing and serving those in need of housing, through its work as a housing provider. In 2010, the organisation registered its housing arm as Ecclesia Housing which became an independent Community Housing Provider, and Churches Housing was incorporated independently as an Association. Ecclesia Housing later incorporated as Amelie Housing – St Vincent de Paul.

In 2010 Churches Housing Incorporated became a membership association and peak body representing faith organisations, churches, and other places of worship, and others who are supportive of our mission to increase the supply of social and affordable housing (including crisis and transition housing inclusive) for the vulnerable.

Churches Housing believes it is critical that social policy settings ease inequality and disadvantage. The starting point to this, is the provision of social and affordable housing. This in turn supports a much broader suite of economic and wellbeing drivers in the fight against poverty cycles and homelessness, and access to adequate housing.

The significance of a secure place to live for human dignity, physical and mental health, and overall quality of life, is at the heart of the work we do with our members and in partnership with the New South Wales Government to provide social and affordable housing in our state.

In the past decade, our members have delivered thousands of new dwellings across New South Wales and upgraded many existing social housing assets. They offer so much more than a dwelling place and distinguish themselves through the wrap-round services they also provide. We remain grateful for faith sector funding and our partnerships with government, business, industry and others.

Churches Housing acknowledges and thanks the Department of Communities and Justice for their strong partnership - providing advice and funding to support our work as a peak body, working with the faith sector to provide social and affordable housing in all its forms for the citizens of New South Wales.

The members of Churches Housing have a remarkable 30-year record of providing housing for the vulnerable. We invite you to enjoy just some of their wonderful stories in this Annual Report, and celebrate with us the unique role the faith sector plays in delivering the mission.

Celebrating the journey

History highlights at Churches Housing

1990s

Churches Community Housing was established as a peak body to assist the New South Wales Government and faith sector to work together to develop partnerships for new housing.

Initially established as part of the New South Wales Ecumenical Council. They were supported by many great advocates and activists for social and affordable housing.

Three of the key drivers for establishing Churches Community Housing were Rev. Harry Herbert, Fr. John Usher and Mr John Nicolaides (pictured on previous page).

The late Mr Derek Yule was appointed as the Founding Chief Executive Officer.

2008

Promotion of the National Rental Affordability Scheme (NRAS) which became a successful pathway for churches to provide affordable housing – successful assistance was given to BaptistCare, Uniting and the Assyrian Catholic Church under this scheme.

2013

Mr Magnus Linder was appointed as Chief Executive Officer, following the retirement of the late Mr Derek Yule.

2016

Promotion of the Social and Affordable Housing Fund (SAHF) within the faith sector – success with St Vincent de Paul (Amelie Housing), BaptistCare, Uniting and Anglicare.

Our faith-based members have played a major role in the delivery of significant numbers of new dwellings through this funding.

2021

Rose Thomson commenced 10 May 2021 as the third Chief Executive Officer in the history of Churches Housing, and we transition to the fourth strategic period in this decade.

2000

Operations commenced as a Community Housing Provider, and to aid church members in the provision of supported housing. This work resulted in partnerships with over 20 faith-based organisations and management of over 300 dwellings across Sydney and Newcastle.

2010

Ecclesia Housing was launched as an independent Community Housing Provider, and Churches Housing was incorporated independently as a Membership Association. Ecclesia Housing later incorporated into Amelie Housing – St Vincent de Paul.

2015

Engagement occurred with Sydney Alliance to promote the need for action to help the vulnerable in our society. Mr Linder played an active role in developing a collaboration with Sydney Alliance to support their great work in grass roots advocacy for housing, alongside other Churches Housing advocacy and member services work.

2020

Launch of WelcomeMat – an affordable housing platform – supporting Community Housing Providers to connect eligible applicants. Incorporated in 2018, Churches Housing was a founder stakeholder in this start-up which went live in 2020, assisting easier access for those in need of affordable housing, and for CHPs to list available homes.

Our values

We respect our Christian foundation

The New South Wales Ecumenical Council first established our organisation as a community housing provider working with churches, in the 1990s.

Over the centuries, multitudes of kind, good and compassionate people have cared for others and shared their resources in community service. Those values of caring for our neighbours and for the human dignity of all (including the disadvantaged, vulnerable and marginalised) have carried through all that we have done and will continue to do.

Who we are now

Today, our membership includes faith-based organisations from a significant range of Christian denominations, other faith groups, and families and individuals who align to our values and purpose. These wonderful individuals are registered community housing providers, or are in the process of registering for such. They are currently working, or have worked in the community housing sector, or are in professions related to it. They support the mission through philanthropy or as an individual or organisation.

We are inclusive in our effort to bring together any faith communities and organisations, churches and other places of worship. This includes all faith denominations, religious leaders, individuals, businesses, partners and supporters to work in unity of purpose.



We commit to a lived expression of shared values



Social Justice pursuing what is fair, equitable and inclusive, in considering the rights and aspirations of others.



Compassion responding with grace, kindness, and concern, to serve and help others.



Respect believing in the richness of diversity, and the right of the individual to be heard and treated with dignity.



Integrity being honest, transparent, reliable, and accountable.



Partnership fostering respectful and inclusive collaboration.



Chair report



Mr Rob Burnelek
Chair
Churches Housing

Since our last Annual Report, the world has continued to face unprecedented times. As we walk tentatively out of lockdown into a period of recovery, we continue to see too many people struggling to find a safe and secure roof over their head, for themselves and their families.

As the world goes through unprecedented change, Churches Housing has also undergone a period of change.

In December 2020, we farewelled Magnus Linder, our former Chief Executive Officer. We thank him for his significant contribution.

Early in 2021, Philippa Yelland our research and communications lead, announced her intention to relocate to regional New South Wales. Commencing with these changes in our leadership team, the board of Churches Housing embarked on an extensive executive recruitment process.

In May 2021, the board was delighted with the appointment of Rose Thomson as our third Chief Executive Officer.

Going forward, now is the time to chart the future of how we work with our members, and plan for a new season of advocacy.

Churches Housing is in an experienced and innovative pair of hands as Rose works with us to plan the way forward.

We look forward to a strong and sustainable future in these changing times.

Our members have undergone another challenging year of housing development, client care and service on the frontline. We commend you all for your perseverance, resilience, courage, faith, and compassion. We look forward to collaborating with you as we craft the next chapter of Churches Housing.

Chief Executive Officer report



Ms Rose Thomson

**Chief Executive Officer
Churches Housing**

Safe and secure housing is essential to human flourishing.

The significance of a secure and affordable place to live to allow for human dignity, physical and mental health, and overall quality of life, is at the heart of the work of Churches Housing and its members.

Strong collaborations and partnerships have the power to transform lives and help break the constraints and cycles of poverty, creating a new and hopeful future.

In the last year, our members have continued to build new dwellings and welcome new tenants - despite great adversity. We are pleased to include some of their stories in this Report.

The role the faith-based organisations play in this important work is remarkable! They move well beyond the supply of housing and managing tenancies, and include the vital wrap-round support services that are part of our members' compassionate efforts to serve communities across greater Sydney, regional New South Wales, and across Australia.

I commenced as Chief Executive Officer on the 15 May 2021 – five weeks before lockdown, inheriting a rich legacy established by the late Derek Yule and built on by Magnus Linder. Since then, I have done much work with the board, engaged with peak colleagues, and undertaken significant advocacy work.

While this report looks back on the year gone by, I look forward in the coming year to working with our members and stakeholders to create the 2022-2025 Churches Housing Strategic Priorities.

I hope to meet many more of our members and sector colleagues, as we journey on.

Our Board



Mr Robert Burnelek
Board Chair

Rob is the General Manager of Housing at Anglicare Sydney. He established the community housing operations within Anglicare and has since undertaken the oversight of a significant program of work. Some of which has involved delivering social and affordable housing across Sydney.

Rob has had many years of senior management experience in community housing and not-for-profit organisations. In 2013, Rob joined The Salvation Army to establish its community and affordable housing operations and went on to expand operations into New South Wales, Queensland and the Australian Capital Territory.



Mr Brad Braithwaite

Brad is the Deputy Chief Executive Officer at Anglicare Southern New South Wales, Western New South Wales and the Australian Capital Territory. He has over 20 years experience as a senior executive and consultant across the public, private and not-for-profit sectors. His expertise is across social and economic policy, research and analysis, and corporate strategy, serving cross-functional teams, facilitating strategic and operational transformation, and driving business development and IP commercialisation.

Before joining Anglicare, Brad was Deputy Chief Executive Officer at Argyle Housing. In this position, he worked on the efficiency and productivity of corporate services, operations, and asset management.



Ms Lisa Ellis

Lisa is the Manager of Community Housing at Wesley Mission. She manages a portfolio of housing ranging from crisis accommodation and transitional housing, through to social and affordable housing.

She has over 15 years' experience working in not-for-profit and government organisations including community housing, health services (cancer control and prevention), disabilities and aged care.

Her roles have focused on operational management, tenancy management, community engagement, quality assurance and risk management. She holds a Bachelor of Arts (Community Development) and various qualifications in quality and risk management.

Her passions include creating opportunities for young people living in community housing and facilitating opportunities to reduce loneliness as people age, and providing community housing with a whole-of-person mindset, rather than a transactional real-estate model.



Mr Mike Furner

After 20 years as an executive across community development, health, rehabilitation and aged care fields in New South Wales, the Northern Territory and Tasmania, Mike joined BaptistCare in 2001.

He was involved in the newly created Aged and Community Care Operations Division and undertook General Manager roles within the Aged Care operational structures, managing residential and community care and retirement villages.

For four years he took on a broader role as General Manager for the groups strategic development portfolio. His work led to the establishment of social housing within BaptistCare where he became General Manager of Housing and Retirement Living, New South Wales and the Australian Capital Territory, a role from which he recently retired.

A significant part of Mike's work has been in rural and remote areas of Australia, including Aboriginal communities. Social justice issues are an important part of Mike's life, and he remains available to Churches Housing as a consultant for those wanting to register as a Community Housing Provider.



Mr Michael Kerans

Michael has over 25 years' industry experience in the unlisted and listed property trust sectors principally for the ING Group. Within these roles he completed the portfolio management of three unlisted residential property trusts, direct property valuations and acquisitions. As well as this, he was also employed in the launch of the integrated \$239m Heine Industrial and \$1.6b Armstrong Jones industrial, office and retail property funds with the Mercantile Mutual portfolios.

Over recent years he has been consulting and conducting research into the development and financing of social and affordable housing, and in 2009 Michael received a national award from the Australian Property Institute for his research.

Michael holds a Bachelor of Commerce (Land Economics), a Graduate Diploma in Property Investment and Finance, a Masters in Applied Science (Building Studies) and is an Associate of the Australian Property Institute. Michael is a registered valuer and licensed Real Estate Agent.



Mr Mark Khoo - FAPI

Mark is the co-founder and current Chief Executive Officer of WelcomeMat – Australia's first bespoke tenant-matching platform for affordable rental housing.

Prior to this position, he was a Property Partner at The Salvation Army's award-winning social enterprise law firm, Salvos Legal, for over six years, and a senior lawyer working across top tier national law firms for over nine years.

Mark had the privilege of being appointed as an Associate to Justice Murray Wilcox at the Federal Court of Australia and served on the Law Society of New South Wales' Diversity and Inclusion Committee for three years. Mark is a Fellow of the Australian Property Institute (API) under its Property Leaders Program. He holds a Bachelor of Laws degree with first class honours.



Mr Brian Murnane

Brian is the Chief Executive Officer of Amelie Housing and has over 30 years' experience in the community housing sector.

From founding Macarthur Community Tenancy in 1983, through to its evolution into Argyle Community Housing, Brian has remained at the forefront of development in the sector.

While at Argyle he was responsible for the successful tender and transfer of over 1,000 properties. Brian has also had a distinguished voluntary career with the St Vincent de Paul Society (SVdP) culminating as President and Australian delegate to the SVdP International Council (Paris) in 1991.

Brian is a member of the SVdP New South Wales Social Justice Committee and the New South Wales Government's Community Housing Advisory Committee.



Mr Mark Nutting

Mark has had a long career in the New South Wales Government advising on housing policy, strategic resource allocation and service improvement.

As a former senior officer in the Department of Family and Community Services (and its many iterations), he led the design phase of the housing common access project that is now known as Housing Pathways. His roles also included housing and homelessness policy reforms, inter-government negotiations, research and funding of social and affordable housing programs.

Mark began his career in community housing helping to establish the Eastern Suburbs Rental Housing Association (now a part of Bridge Housing) in 1983.

He is currently the Strategic Planning Manager of the Southern Regional Organisation of Councils undertaking advocacy and policy work on behalf of member councils. Mark holds a Bachelor of Architecture and a Masters of Town and Country Planning.

Farewell

An acknowledgement of contribution

During 2021, Michel Kerans advised the end of his service on the Board of Churches Housing to take effect from the December 2021 AGM.

The Board and Executive of Churches Housing thank Michael for the contribution he has made to the board. His deep understanding of the sector and his selfless commitment to the

importance of providing social and affordable housing in all its forms has been invaluable.

His work in research and development of funding and financing models for the sector has been outstanding. Michael will be continuing this great work. We wish him well and thank him for his 'heart' and support of Churches Housing.



Our team



Rose Thomson
Chief Executive Officer

Rose has worked in the higher education sector for 16 years culminating as Director of External Relations at the University of Newcastle. She has been a lead consultant with O'Neill Advisory and helped establish the Institute of Civil Infrastructure for the peak body, the Civil Contractor's Federation.

She has considerable senior leadership experience, a proven capacity to work and deliver outcomes in complex and challenging environments and an impressive track record of high-level stakeholder engagement at a state, national and international level.

Rose holds an undergraduate degree in Training and Organisational Development from Edith Cowan University; a Master of Leadership majoring in Change Leadership from the University of New England; and has attended the Harvard University Leadership Program. She is a member of Harvard Women Australia, and a Director of WelcomeMat Holdings Pty.



Erica Katalbas
Project and Advocacy Coordinator

Erika is a qualified social worker with a Master of Social Work from the Australian College of Applied Psychology. Erika holds a member of the Australian Association of Social Workers and the Australian Services Union. She also holds a Bachelor of Science in Psychology and a Master of Commerce in Human Resource Management. Having completed an internship with Sydney Alliance, she utilised community organising in her social work practice in pursuit of social justice.

Erika joined Churches Housing in June 2021. She currently works with the Chief Executive Officer across policy and governance work to progress our advocacy agenda and manages community housing provider registrations for our members seeking Churches Housing Consultancy Services. Erika is a member for Churches Housing on the recently formed Housing and Homelessness Peak Group New South Wales.



Mabel Coelho
Coordinator – Events and Communication

Mabel is a marketing professional who is passionate about social justice. While at University in Brazil, Mabel and colleagues founded the community organisation, Institute Usina dos Atos, and developed projects across culture, education, and human rights in Sao Paulo.

She holds a Bachelor of Public Relations, and postgraduate qualifications in Communications, Event Management and Data Analytics. Mabel joined the team October, in the role of Coordinator, Events and Communications.



Kathy Goodfellow
Finance Officer FIPA

Kathy is a fellow of the Institute of Professional Accountants and is the longest serving member of the team with over nine years' service.

She has worked in the not-for-profit sector throughout her career. Kathy brings significant experience to her work in financial management at Churches Housing, and holds an Associate Diploma in Accounting and a Graduate Certificate in Commerce.

Our Office

We have moved!

Suite 405, Tower B, Sky City Building
20 Lexington Drive, Bella Vista NSW 2148.

Office hours are Monday - Thursday, 9am - 4pm.
TEL: 02 9633 5999

We are close to the Bella Vista Metro and Norwest Business Park. Visitor parking is available under the tower buildings and roadside.

We invite you to visit us!



Surviving a pandemic

The COVID-19 pandemic was an unexpected and long running international issue. Thankfully Australia is now looking at the light at the end of the tunnel.

But what did we learn in these last 18 months?



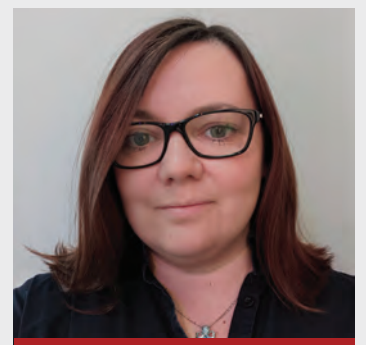
In our annual tenant survey one tenant commented;

“During a year of uncertainty, the security of knowing I have a home that I can afford was a big relief”

For Salvos Housing and the community housing sector more broadly, isn't this why we are here?

COVID created challenges we did not expect. This meant we needed to adapt, and we did. We welcomed the use of new and old technology. From posting lease agreements to tenants for signing to engaging with tenants and providing support via online video conferencing.

This adaptiveness allowed us to 'survive the pandemic' and will create a more responsive and resilient sector, allowing us to continue to provide that certainty to the most vulnerable in society.



Mrs Cheri Erai-Collins
State Manager QLD, NSW & ACT
Salvos Housing



2021 has been a roller-coaster ride for the team at Wesley Mission Community Housing (WCH). It has been a year full of challenges, gratitude, and many laughs along the way.

Operating across Sydney, Central Coast, Newcastle, and the Mid-North Coast, we managed our operations across various everchanging COVID restrictions, including operations across LGAs of concern.

While navigating these conditions – we supported our tenants through regular texts and phone calls.

With the support of our chaplaincy team, hampers and essential supplies were delivered in partnership with Wesley Emergency Relief, Crusader Union of Australia, and local councils. Regular updates to tenants on the changing restrictions was an important part of this program.

While the period was challenging for everyone, our team (including our tenants) grew in gratitude and appreciation for the things we have and the opportunities to support each other.

We are looking forward to 2022 being full of face-to-face engagement returning to gardening projects, walking groups and outings.

COVID CASES

WCH had over 20 cases, which may not seem a lot, but the management and reporting requirements make it seem a lot!

WESLEY COMMUNITY HOUSING AT WORK

WCH helps people in our community who otherwise might not have access to secure and sustainable housing and provides homes for people and families on low to moderate incomes across New South Wales.

- **Crisis Accommodation**
- **Transitional Housing**
- **General Social Housing**
- **Fee for Service Housing**
- **Affordable Housing**
- **Disability Housing**



Ms Lisa Ellis
Manager,
Community Housing
Wesley Mission

Tenants maintain this property and community garden in partnership with the Community Greening Program at the Royal Botanic Gardens.

308
Dwellings

479
Tenants

90% of applicants have more than one diagnosed mental illness or disability

65% of tenants access Wesley Mission wrap-round services, including financial counselling, mental health support and training

70% of tenants exit their short-medium term housing into longer-term housing

30% of tenants exit to private rental market



Tenant, Ron, enjoying a recent full renovation of his unit.

Our members transforming lives



1 Amélie Housing - Vinnies powerhouse providing hope

The St Vincent de Paul Society and its Conference members have supported people in need in Australia for over 140 years.

Through the society's national community housing provider Amélie Housing, St Vincent de Paul Housing, has delivered far more than a home. They have provided hope to their tenants.

Under a services agreement with the State Government of New South Wales, Department of Communities and Justice, Amélie Housing has developed, built, and delivered 502 new social and affordable homes at 12 sites across metropolitan Sydney and regional New South Wales as part of the Social and Affordable Housing Fund (SAHF).

This construction program was completed three years and nine months after the contract signing and under the approved budget – a remarkable achievement!

Homes under the SAHF program are new dwellings; and are built to the latest standards of design, safety, and accessibility. This innovative scheme also connects residents to a range of wrap-around support services designed to empower people to improve their lives and achieve greater security and independence.

Key Achievements

502 new dwellings across 12 sites

84% of tenants recorded high satisfaction with tenancy management services – a great achievement

Amelie Housing



Cardiff, Lake Macquarie. 94 units with secure parking, made up of 47 x 1-bed and 47 2-bed units.



Katoomba, Blue Mountains. 26 units for seniors. 8x1-bedroom and 18 x 2-bedroom units with secure parking.



Jordan Springs, Penrith. 36 units with secure parking. The complex offers as 3x 1-bed units, 21 x 2-bed units, and 2 x 3-be units.



Anglicare Sydney Housing - a sterling year

A pandemic was not going to stand in the way of those connected with the building program at Anglicare Sydney, as they delivered a significant number of dwellings in partnership with the New South Wales State government. An important element of their program is a response to the need for safe and secure housing for older Australians.



Fairview, Nowra

Fairview is home to 24 women aged over 55 and opened in November 2020. Fairview consists of two separate buildings with a large backyard featuring a covered pavilion for community activities. All Saints parish in Nowra maintains a close connection with the residents and staff at Fairview.



Greenridge, Corrimal

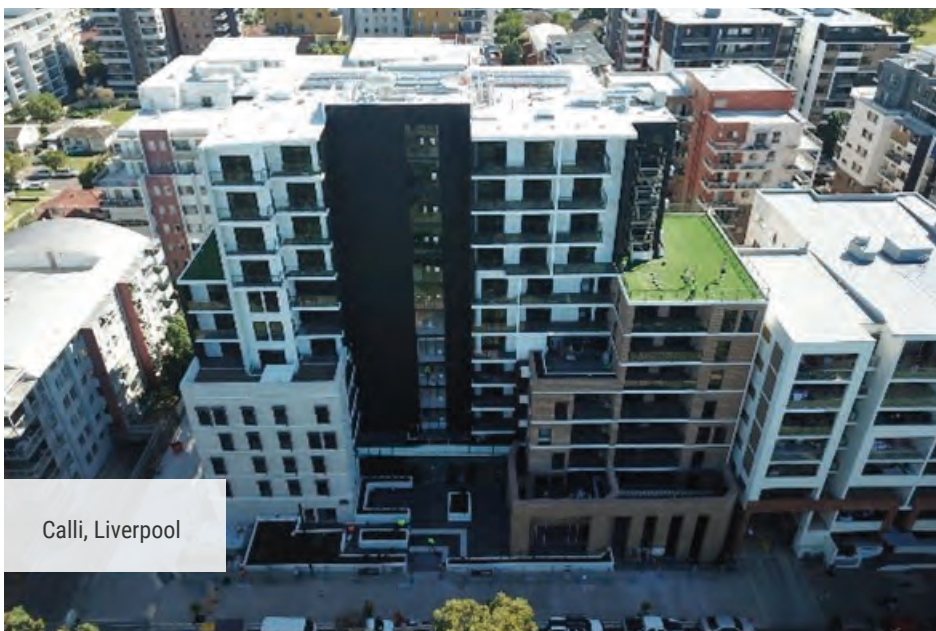
Greenridge opened in November 2020 to welcome 28 women aged over 55. A 4-storey building with a communal meeting area on the ground floor and a roof top terrace. Corrimal Anglican church and the residents of Greenridge create a wonderful community with a range of shared activities.

Anglicare Sydney Housing



Fernbank, Botany

This 3-storey building featuring a roof top communal area has been home to 18 women aged over 55 since Fernbank opened in May 2021. St Matt's Botany is working to establish stronger community connections with the residents as lockdown ends.

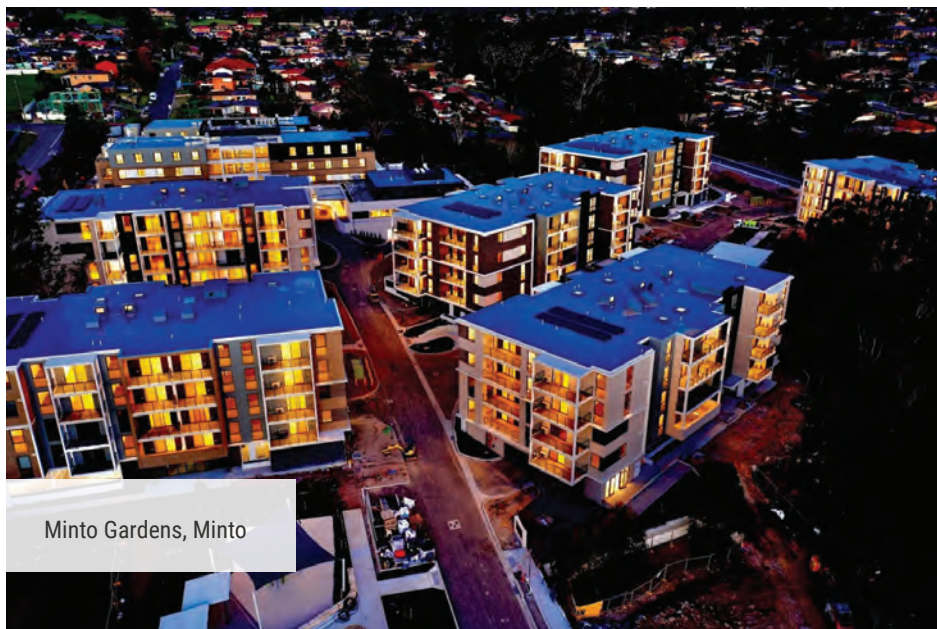


Calli, Liverpool

Calli is an 11-storey mixed development building consisting of 110 units owned by Anglicare and 27 privately owned strata apartments. Under construction throughout the 2020-21, Calli opened in August 2021 with residents moving into these wonderful new apartments.

Calli has two community rooms and a roof top terrace. Work is currently underway to move Anglicare's Community Services hub into the ground floor of Calli, adding the wrap-round care that is particular to the faith community housing sector.

Anglicare Sydney Housing



Also under construction during 2020-21, Minto Gardens is a mixed development consisting of 110 social and affordable units, 110 retirement living units, and a residential aged care home. The residential units are spread across six separate 4-storey buildings. The first residents are scheduled to begin moving in during October 2021.



Arista consists of three separate 7-storey buildings consisting of 113 units owned by Anglicare for Social and Affordable Housing, and 55 privately owned strata apartments. Under construction since 2020, the building is expected to open in November 2021.

333

social and affordable units

110

retirement living units



BaptistCare - building communities

Providing a safe and affordable home is important, but BaptistCare's effort to build communities that offer far more than just a home is what sets them apart. They currently have 636 community housing tenants across 12 locations.

It has been another busy year for BaptistCare NSW & ACT. Two new developments opened in Sydney's inner west and southwest Sydney, delivering over 200 homes for seniors and single-parent families.

Teams of housing managers and support coordinators at each location come alongside their tenants to tailor wrap-round services to enhance independent living and overall well-being. BaptistCare tenants enter a connected community where they can access financial, emotional, and physical support, to empower them to move forward with their life.

In the 2020-21 year, as part of their partnership with the New South Wales government's Social and Affordable Housing Fund (SAHF) and alongside development partner Lendlease, BaptistCare opened the Kitty Doyle Apartments in Five Dock in October 2020. The site saw a transformation from the original 32 bedsit units to a fabulous complex of 79 apartments for seniors.



Homes at the Naralling Community, Elderslie.

Both locations offer a community centre, BBQ facilities, and vegetable gardens. The Elderslie complex includes a children's playground. 500 homes will be delivered by BaptistCare under their current SAHF program of works. Construction got underway in Carlingford this year on the final stage of the program - 162 units due for occupation in early 2023.

BaptistCare



The Kitty Doyle Apartments in Five Dock.

In Elderslie, southwest Sydney, the BaptistCare 'Narralling Community' opened in December 2020, providing 122 much-needed villas and townhouses.



Breaking ground this year for the 162 unit complex at Carlingford.

Partnerships making a difference

BaptistCare undertook a research collaboration with Churches Housing and Macquarie University looking at placemaking and community development in multicultural high-rise and high-density urban environments. BaptistCare will jointly host the release of the final report at a launch event in February 2022.

The Catholic Diocese of Maitland-Newcastle - shelter from the storm



Jess Storey always planned to live on her own, but the cost of the private rental market left her needing a more affordable arrangement.

"I've always had a permanent, stable job in retail, but I still couldn't afford to live on my own," says the 38-year-old. "I ended up renting a townhouse with another lady because the cost of rent is so high in the private market. I really had no choice but to share."

Fortunately, in recent years there has been an increased effort by not-for-profit organisations utilising government funding programs to provide more affordable housing options for low-income earners.

The Catholic Diocese of Maitland-Newcastle signed up to the federal and state government-backed national rental affordability scheme in 2014. The program enabled the Diocese to construct new affordable housing complexes at Mayfield, Booragul and Mount Hutton, resulting in 65 units. Tenants receive a 20 per cent discount off the market rent, and each complex currently has a 100 per cent occupancy rate. Ms Storey has been a tenant of the Mayfield complex for almost three years and says life has become much easier since she moved in.

"I now pay the same amount for my own unit as I paid to share with someone else in the private market," she said.

"I never worry about the cost of rent anymore, and it's a really great place to live with a lovely community of people."

Diocese of Maitland-Newcastle Chief Executive Officer Sean Scanlon said the prohibitive cost of housing had become an obvious problem in the community, and it was important the Church did

"Housing is about protecting people's dignity," he said.

"Secure and appropriate shelter allows people to live a life where they can go to work, their children can be safe, and they are integrated with society and not marginalised."

"The subsidised rent provided by the Diocese means people have more money to feed their children, pay for education, and address their health needs."

As outlined in *Laudato si'*, Pope Francis has long advocated for all nations to prioritise providing inexpensive and suitable housing for the world's poorest people.

The Diocese plays a significant role in meeting this mission in regional New South Wales by providing safe, secure and affordable housing across the Hunter.



Jess Storey at her new home



Good Housing - empowering extra-ordinary lives

Good Housing was born out of a family need for specialised disability housing – the lived experience of the family team at Good Housing means they understand the challenges of finding the right home for those living with disability, and have the compassion to do something about it.

The heart of the Good Housing team resounds loud and clear when you listen to any one of them speak. Co-founder Sam Graiche articulates it this way.

“It’s the best project I have ever been involved in, it keeps giving, it just keeps giving, and it gives me so much pleasure to know that we have a small part in making their (the Good Housing tenant family) lives so much better – to me that means a lot.”

Their work this year, has contributed to their mission to deliver 50 smart and healthy homes as part of a three-year program to transform the lives of over 200 people.

In their passionate pursuit to provide homes that support the physical, mental, and emotional wellbeing of their tenants, their unique and purposefully built homes foster independence, inclusivity and peace of mind for the broad Good Housing community of tenants and their families.

Good Housing have a strong focus on the design elements needed to offer homes, villas and garden apartments and best service those who may need high physical support, full accessibility, and improved liveability.



The Good Housing family team.
L-R Co-founders Sam Graiche and Antony Anisse, with Lily Nehme and Jose De Oliveira.

Good Housing



Oak Tree, Mount Colah

Oak Tree was the first smart home offered by Good Housing, to assist in the movement of tenants from otherwise passive living environments (including aged care facilities) into an ergonomic and purposefully built home. The home will implement Smart Assistive Technology and on-site overnight assistance to empower those with complex physical and mental disabilities to live independently.



Apple Tree, Mount Colah

Situated next door to Oak Tree in Mount Colah, Apple Tree is an SDA project that includes 2x1-bed Villas and a 2-bed House. Like Oak Tree, these villas are wheelchair friendly, feature wide doorways and circulation space, adjustable cabinetry in the kitchen, accessible bathrooms, hoists, grab rails and smart technology to control lighting, doors and blinds.

Good Housing had significant projects under construction this year - Lilly Pilly at Dee Why, Banksia at Campbelltown, Blue Gum and Red Robin at Hornsby, Jackaranda and Jasmine at Sutherland – due for completion soon.

Lives transformed



1

Good Housing - meet Kevin

After experiencing a stroke, Kevin spent two long years in a rehabilitation hospital unable to find housing that suited his needs. Early in 2021 moved into his purpose-built villa in Mount Colah, Sydney and is seen here showing his joy on exploring his new home for the first time.

Kevin now describes his home as his sanctuary, "I'm so comfortable now, I forget I've had a stroke!" he said.

"Living in my villa means that I have freedom and choice to do what I want to do, when I want to do it. I can choose to be at home or go out into the community with no restrictions. My friends can come and visit me. I am surrounded by my possessions and have chosen how my home is furnished" said Kevin, seen here celebrating with co-founder of Good Housing, Sam Graiche.



2

Good Housing - meet Carl



Carl and Ian, his guardian (angel), who were among so many Australian residents forced to leave their homes due to severe flooding in New South Wales. Good Housing were on hand to expedite their move, transferring both safely to their new purpose-built smart home in Mount Colah, New South Wales.

"I feel more at ease with the fact that I know he is going to be in a place where he's going to be looked after and he is being given a chance to develop some skills. It's a really nice house and there's friendly people" remarked a grateful Ian.

Since moving in during April 2021, Carl is happy, healthy, and thriving in his new environment.



WelcomeMat – innovation at work



WelcomeMat is the only online portal in Australia to list or find affordable housing.

The social impact start-up is also the home of innovative partnerships, as it works to help those in search of an affordable home. This incredible initiative allows for owners and community housing providers to list dwellings for this purpose. The platform was originally incubated and seeded by Churches Housing. Subsequently, this was supported by Churches of Christ Community Care and another social impact investor. This was launched in September 2020 with support from sector peaks - Churches Housing, CHIA New South Wales, Shelter New South Wales - and many Community Housing Providers.

In 2021 WelcomeMat also collaborated with the Commonwealth Bank of Australia and is listed on their Benefits Finder Service. This now includes affordable housing as a search category. Chief Executive Officer Mr Mark Khoo, is the mastermind behind the range of innovative partnerships and collaborations, which advance the functionality and services benefitting both the affordable home provider and the tenant. Efforts that were recognised earlier in 2021 when WelcomeMat was announced by the Australian Property Institute as one of the top three finalists in their API Excellence in Property Awards, Innovation in Property category.

In June 2021, the City of Sydney awarded WelcomeMat a grant to further develop the portal. Churches Housing was pleased to provide a letter of support, which formed part the grant application. These developments will allow the expansion of the existing 'Prequalification Expression of Interest' system, to include an industry standard full application form with document upload functionality. It will also allow various enhancements to help domestic violence survivors better access affordable rental housing.

The full form functionality - or which Mr Khoo affectionately calls 'WelcomeMat 2.0' - is scheduled to go live in by January 2022. This collaboration will see WelcomeMat share affordable rental housing demand and supply data, in relation to the City of Sydney LGA (based on the website activity) with the City of Sydney over the reporting periods 2022 and 2023, and with various peak bodies, and CHPs that have affordable rental housing in the area. This data set will be incredibly valuable for the sector's advocacy for more funding, as well as lead to better town planning decisions and feasibility studies for future affordable rental housing projects.

Churches Housing encourages engagement with WelcomeMat – offer them your investment home as an affordable housing listing, list CHP vacancies, refer those in need to the site, or provide funding for this social impact service. Be part of the great and continuing WelcomeMat story and make a difference across our communities!



If you have any affordable rental housing listings, or are helping people under housing stress in need of affordable rental housing who are not yet using the portal, please visit www.welcomemat.com.au or email enquiries@welcomemat.com.au

Our members - organisations

For privacy reasons, individual members have not been listed.



Financial reports

CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245

FINANCIAL REPORT

For the year ended

30th June, 2021



THOMAS DAVIS & CO
CHARTERED ACCOUNTANTS
ESTABLISHED 1894

www.thomasdavis.com.au
mail@thomasdavis.com.au

14 October, 2021

The Committee of Management of the Association,
Churches Housing Incorporated
Suite 107, 55 Phillip Street
PARRAMATTA N.S.W. 2150

Dear Sirs

We have completed our examination of Churches Housing Incorporated's books of account for the year ended 30th June, 2021 and have pleasure in furnishing herewith the following statements:-

- (1) Statement of Financial Position as at 30th June, 2021.
- (2) Statement of Profit or Loss and Other Comprehensive Income for the year ended 30th June, 2021.
- (3) Statement of Changes in Members' Funds for the year ended 30 June 2021.
- (4) Statement of Cashflows for the year ended 30 June 2021.
- (5) Notes to and Forming part of the Financial Statements for the year ended 30th June, 2021.
- (6) Statement by Committee of Management of the Association, Auditor's Independence Declaration & Auditor's Report in respect to the Financial Report for the year ended 30th June, 2021.

Yours faithfully,



L13, 56 Pitt St GPO Box 492 T: (02) 9232 1188
Sydney 2000 Sydney 2001 F: (02) 9231 6792

Liability limited by a scheme approved under professional standards legislation



CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245

STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE 2021

2020 \$		Notes	2021 \$
	CURRENT ASSETS		
106,130.83	Cash and Cash Equivalents	2	125,477.48
4,250.00	Other	3	8,050.00
3,286.00	Trade and Other receivables	4	-
<u>113,666.83</u>	TOTAL CURRENT ASSETS		<u>133,527.48</u>
	NON-CURRENT ASSETS		
6,962.35	Plant & Equipment	5	6,732.33
35,000.00	Financial Assets	6	30,000.00
<u>41,962.35</u>	TOTAL NON-CURRENT ASSETS		<u>36,732.33</u>
<u>155,629.18</u>	TOTAL ASSETS		<u>170,259.81</u>
	CURRENT LIABILITIES		
22,938.86	Other Payables	7	19,742.98
-	Contract Liabilities	8	20,000.00
<u>22,938.86</u>	TOTAL CURRENT LIABILITIES		<u>39,742.98</u>
	NON-CURRENT LIABILITIES		
28,385.40	Provisions	9	10,693.99
<u>28,385.40</u>	TOTAL NON-CURRENT LIABILITIES		<u>10,693.99</u>
<u>51,324.26</u>	TOTAL LIABILITIES		<u>50,436.97</u>
<u>104,304.92</u>	NET ASSETS		<u>119,822.84</u>
	MEMBERS FUNDS		
104,304.92	Retained Profits/(Losses)	10	119,822.84
<u>104,304.92</u>	TOTAL MEMBERS' FUNDS		<u>119,822.84</u>

The accompanying notes form part of these Financial Statements

CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE 2021

2020		2021
\$		\$
	INCOME	
316,333.79	Government Grants Received	325,067.52
-	Other Grants Received	8,000.00
194.79	Interest Income	73.85
2,100.00	Membership Fees Income	2,300.00
3,615.00	Fee for Service Income	1,062.50
18,181.82	Vertical Villages Research Income	-
16,416.00	Government Stimulus - Cash Flow Boost	16,416.00
3,875.45	Miscellaneous Income	-
380,716.85	Total Income	352,919.87
	EXPENDITURE	
900.00	Audit Fees	950.00
2,854.23	Computer Software / Website Maintenance	10,805.00
387.64	Computer Support	-
4,456.73	Contactors & Consultants	1,588.02
6,988.27	Conferences & Meetings	1,682.61
1,811.50	Depreciation	2,364.73
842.40	Electricity Expenses	738.36
15,000.00	Impairment Loss on Financial Asset	5,000.00
4,469.59	Insurance	4,596.59
-	Legal Fees	4,600.00
-	Loss on Sale of Assets	461.66
-	Marketing & Communication	1,305.00
-	Mercy Foundation Grant Expenses	8,000.00
164.89	Miscellaneous Expenses	99.00
362.00	Motor Vehicle Allowances	99.43
1,759.80	Office Supplies	716.75
219,846.18	Salaries & Wages	234,619.43
8,384.70	Provision for Annual & Long Service Leave	(20,580.43)
-	Staff Advertising	24,500.00
1,156.91	Staff Amenities, Functions & Gifts	932.46
361.82	Staff Development Costs	1,299.09
20,851.51	Superannuation	19,520.68
1,746.45	Workers Compensation Insurance	1,779.66
7,564.00	Fringe Benefits Tax	6,076.05
22,326.92	Rent	23,049.49
2,063.63	Subscriptions	2,059.99
1,155.54	Telephone / Internet Expenses	922.26
883.45	Travel Expenses	216.12
20,000.00	Vertical Village Research Expenses	-
346,338.16	Total Expenditure	337,401.95
14,378.69	Profit/(loss) from ordinary activities	15,517.92
-	Other Comprehensive Income for the year	-
14,378.69	Total Comprehensive Income for the year	15,517.92
14,378.69	Profit/(loss) attributable to the members of the entity	15,517.92
14,378.69	Total Comprehensive Income attributable to members of the entity	15,517.92

The accompanying notes form part of these Financial Statements

CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245
STATEMENT OF CHANGES IN MEMBERS' FUNDS
FOR THE YEAR ENDED 30TH JUNE 2021

	Retained Profits/ (Losses)	Total
Balance as at 30 June 2019	89,926.23	89,926.23
Profit/(loss) attributable to the entity for the year	14,378.69	14,378.69
Total Other Comprehensive Income for the year	-	-
Balance as at 30 June 2020	104,304.92	104,304.92
Profit/(loss) attributable to the entity for the year	15,517.92	15,517.92
Total Other Comprehensive Income for the year	-	-
Balance as at 30 June 2021	119,822.84	119,822.84

The accompanying notes form part of these Financial Statements

CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30TH JUNE 2021

2020		Note	2021
\$			\$
Inflows			Inflows
(Outflows)			(Outflows)
	Cash flows from operating activities		
194.79	Interest received		73.85
316,333.79	Grants received		353,067.52
43,130.87	Other receipts		23,064.50
(316,952.21)	Payments to suppliers and employees		(354,262.85)
<u>42,707.24</u>	Net cash provided by / (used in) operating activities	11	<u>21,943.02</u>
	Cash flow from investing activities		
(3,923.16)	Payments for property, plant and equipment		(2,596.37)
<u>(3,923.16)</u>	Net cash provided by / (used in) investing activities		<u>(2,596.37)</u>
38,784.08	Net increase / (decrease) in cash held		19,346.65
67,346.75	Cash at the beginning of the financial year		106,130.83
<u>106,130.83</u>	Cash at the end of the financial year	2	<u>125,477.48</u>

The accompanying notes form part of these Financial Statements

CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021**

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

Financial Reporting Framework

These financial statements are special purpose financial statements which have been prepared to meet the requirements of the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act) and for use by the Committee of Management and the member churches of Churches Housing Incorporated.

The Committee has determined that the Association is not a reporting entity and hence these statements because there no users dependent on general purpose financial statements and have been prepared in accordance with the relevant applicable Accounting Standards and other mandatory professional reporting requirements.

Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

The association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicate that it does not have any subsidiaries, associates or joint ventures. Hence, the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

Basis of Preparation

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

Significant Accounting Policies

Going Concern

The financial statements have been prepared on a going concern basis, which assumes continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The Committee of Management consider that the associations financial statements be prepared as a going concern on the basis that expected government funding will continue to be provided.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of taxes paid. Revenue is recognised for items as follows:

Grants and Donations

Contributed assets

If the association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives, these assets would be recognised in accordance with the recognition requirement of other applicable standards (AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the association recognises related amounts (being contribution from owners, lease liabilities, financial instruments, revenue or contract liabilities arising from a contract with a customer).

The association recognises income immediately in profit and loss and the difference between the initial carrying amount and the asset and the related amount.

CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

Revenue Recognition (continued)

Operating grants and donations

When the association receives operating grant revenue or donations, it assesses whether the contract is enforceable and has sufficient specific performance obligations in accordance with AASB 15. When both these conditions are satisfied the association identifies each performance obligation relating to the grant, recognises a contract liability for these obligations and recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations the association either recognises the asset received in accordance with the requirements of other applicable accounting standards, recognises related amounts or recognises income immediately in profit and loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit and loss when or as it satisfies its obligations under the contract.

Investment Income

Investment interest is recognised in the statement of comprehensive income when received.

Other Income

Other revenue is recognised when the right to receive the revenue has been established.

Income Tax

The Association is recognised as a non-profit organisation for Australian Income Tax purposes and is exempt from Income Tax.

Trade and Other Receivables

Trade receivables and other debtors are recognised at fair value less provision for doubtful debts. Trade receivables are due for settlement based on normal terms of credit from the date of invoice.

Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of GST except:

- (a) where the GST incurred on purchases of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense items as applicable.
- (b) receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable, to the taxation authority is included as part of receivables or payables in the statement of financial position.

Property, Plant & Equipment

Each class of property plant and equipment is carried at cost or deemed cost, where applicable, any accumulated depreciation and any impairment in value.

Plant & Equipment is depreciated over the expected economic life of each asset.

The depreciation rates used for each class of depreciable asset are:-

Plant & Equipment 7.5% - 40%

CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Impairment

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable. If such an indication exists and where carrying values exceed the recoverable amount, the asset is written down to the recoverable amount. Recoverable amount is the greater of fair value less costs to sell and value in use.

Employee Benefits

Provision is made for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year together with benefits arising from wages and salaries, and long service leave which will be settled after one year, have been measured at the amount expected to be paid.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

Payables

Sundry Creditors and Accruals are shown in the Statement of Financial Position at the aggregate value of monies owed for goods and services provided and other amounts unpaid as at 30th June, 2021. These amounts are unsecured and usually paid within 30 days of recognition.

Cash and Cash equivalents

Cash and cash equivalents includes cash on hand and cash held with financial institutions which are subject to insignificant risk of changes in value.

Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the association commits itself either purchase or sell the asset (trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

Trade receivables are initially measured at transaction price if the trade receivables do not contain significant financing components.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between the initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

Financial Instruments (continued)

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

As per AASB 9 an expected credit loss model is applied, and not an incurred credit loss model as per the previous applicable standard (AASB 139). To reflect changes in credit risk, this expected credit loss model requires the association to account for expected credit losses since initial recognition.

AASB 9 also determines that a loss allowance for expected credit loss be recognised on debt investments subsequently measured at amortised cost or at fair value through other comprehensive income, lease receivables, contract assets, loan commitments and financial guarantee contracts as the impairment provision would apply to them.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing financial difficulty default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

If the credit risk on a financial instrument did not show significant change since initial recognition, an expected credit loss amount equal to the 12 month expected credit loss is used. However, a loss allowance is recognised at an amount equal to the lifetime expected credit loss if the credit risk on that financial instrument has increased significantly since initial recognition, or if the instrument is an acquired credit-impaired financial asset.

The association has adopted the simple approach under AASB 9 in relation to trade receivables, as the loss allowance is measured at the lifetime expected credit loss.

The association reviewed and assessed the existing financial assets on 1 July 2020. It was determined that there was no significant change in credit risk from the date they were initially recognised and no adjustment was required.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

Leases

Leases are recognised under Accounting Standard AASB 16: Leases. Applicable leases whether finance or operating in nature are to be recognised on the statement of financial position as liabilities with corresponding right-of-use assets. These leases are measured at their net present values and include future lease payments under an option where that option is reasonably expected to be taken up. The leases are amortised on a straight-line basis over the term of the lease. For operating leases that do not need to meet the requirements under this standard being leases that are less than 12 months or of minor values, and where substantially all the risks and benefits remain with the lessor, these are recognised as expenses over the term of the lease.

Economic Dependence

The Association is dependent on government funding for financial support.

Comparative Figures

Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current year.

New and Amended Accounting Policies

The association has considered all new and amended accounting standards effective from 1 July, 2020.

CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

2020 \$		2021 \$
NOTE 2 - CURRENT ASSETS - CASH AND CASH EQUIVALENTS		
106,130.83	Cash at Bank	125,477.48
<u>106,130.83</u>		<u>125,477.48</u>
NOTE 3 - CURRENT ASSETS - OTHER		
4,250.00	Security Deposit - Bond	4,250.00
-	Prepayments	3,800.00
<u>4,250.00</u>		<u>8,050.00</u>
NOTE 4 - CURRENT ASSETS - TRADE & OTHER RECEIVABLES		
3,286.00	Trade & Other Receivables	-
<u>3,286.00</u>		<u>-</u>
NOTE 5 - NON-CURRENT ASSETS - PROPERTY, PLANT & EQUIPMENT		
21,148.85	Plant & Equipment - at cost	22,452.59
14,186.50	Less: Accumulated Depreciation	15,720.26
<u>6,962.35</u>		<u>6,732.33</u>
NOTE 6 - NON-CURRENT ASSETS - FINANCIAL ASSETS		
50,000.00	WelcomeMat Holdings Pty Limited - Shares (at cost)	50,000.00
(15,000.00)	Less: Provision for Impairment	(20,000.00)
<u>35,000.00</u>		<u>30,000.00</u>
NOTE 7 - CURRENT LIABILITIES - OTHER PAYABLES		
6,907.01	Sundry Creditors	7,224.78
8,980.51	Annual Leave	6,091.49
7,051.34	GST Payable	6,426.71
<u>22,938.86</u>		<u>19,742.98</u>
NOTE 8 - CURRENT LIABILITIES - CONTRACT LIABILITIES		
-	Income in Advance	20,000.00
<u>-</u>		<u>20,000.00</u>
NOTE 9 - NON-CURRENT LIABILITIES - PROVISIONS		
28,385.40	Long Service Leave	10,693.99
<u>28,385.40</u>		<u>10,693.99</u>

CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2021

2020 \$		2021 \$
NOTE 10 - RETAINED PROFITS/(LOSSES)		
89,926.23	Retained Profits at the Beginning of the Financial Year	104,304.92
14,378.69	Net Profit/(Loss) for the year	15,517.92
-	Other Comprehensive Income	-
<u>104,304.92</u>	Retained Profits/(Loss) at the End of the Financial Year	<u>119,822.84</u>
NOTE 11 - RECONCILIATION OF CASH FLOWS		
14,378.69	Operating Profit / (Loss) from Ordinary Activities	15,517.92
<i>Non cash items</i>		
1,811.50	Amortisation and Depreciation	2,364.73
15,000.00	Impairment loss on financial asset	5,000.00
-	(Profit) / loss on sale of assets	461.66
<i>Change in operating assets and liabilities</i>		
(1,057.40)	(Increase) / Decrease in Trade and Other Receivables	3,286.00
2,789.51	(Increase) / Decrease in Other Assets	(3,800.00)
4,493.74	Increase / (Decrease) in Other Payable	(3,195.88)
-	Increase / (Decrease) in Income in Advance	20,000.00
5,291.20	Increase / (Decrease) in Provisions	(17,691.41)
<u>42,707.24</u>	Cash flows provided by / (used in) Operating Activities	<u>21,943.02</u>

NOTE 12 - FINANCIAL ASSET

The Association holds shares in WelcomeMat Holdings Pty Limited with the total investment amounting to \$50,000. A review of the value of the investment indicates that the recoverable value is less than the carrying value and therefore is impaired. An impairment of \$20,000 has been brought to account as at 30 June 2021 on the basis of valuing the investment at its current Net Asset Value at balance date.

NOTE 13 - EVENTS SUBSEQUENT TO THE REPORTING DATE

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company in financial years subsequent to the financial year ended 30 June 2021.

CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245

STATEMENT BY THE COMMITTEE OF MANAGEMENT

The Committee of Management of the Association has determined that these financial statements are special purpose financial statements prepared in accordance with the accounting policies outlined in Note 1 to the accounts.

In the opinion of the Committee of Management of Churches Housing Incorporated (the Association)

- (a) the accompanying Statement of Profit or Loss and Other Comprehensive Income gives a true and fair view of the surplus/(deficit) of the Association for the year ended 30 June 2021;
- (b) the accompanying Statement of Financial Position gives a true and fair view of the state of affairs of the Association as at that date;
- (c) at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable; and
- (d) the financial statements have satisfied the requirements of the ACNC Act.

This declaration is made in accordance with a resolution of the Committee and is signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.



ROBERT BURNELEK



MICHAEL FURNER

SYDNEY,
14 October, 2021



THOMAS DAVIS & CO
CHARTERED ACCOUNTANTS
ESTABLISHED 1894

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mail@thomasdavis.com.au

CHURCHES HOUSING INCORPORATED
A.B.N. 94 142 146 245

Auditor's Independence Declaration to the Committee of Management of Churches Housing Incorporated under section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2021 there have been:

- (a) no contraventions of the auditor independence requirements of section 60-40 of the ACNC Act in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.

Thomas Davis & Co

THOMAS DAVIS & CO.

J.G. Ryan

J.G. RYAN PARTNER

Chartered Accountants

Sydney

14 October, 2021



L13, 56 Pitt St GPO Box 492 T: (02) 9232 1188
Sydney 2000 Sydney 2001 F: (02) 9231 6792

Liability limited by a scheme approved under professional standards legislation





THOMAS DAVIS & CO CHARTERED ACCOUNTANTS

ESTABLISHED 1894

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CHURCHES HOUSING INCORPORATED A.B.N. 94 142 146 245

Opinion

We have audited the financial report of Churches Housing Incorporated, which comprises the statement of financial position as at 30 June 2021, the statement of profit or loss and other comprehensive income, statement of changes in members' funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by committee of management.

In our opinion, the financial report of Churches Housing Incorporated has been prepared in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (a) giving a true and fair view of the associations financial position as at 30 June, 2021 and of its financial performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling Churches Housing Incorporated's financial reporting responsibilities under the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Committee of Management for the Financial Report

The committee of management of Churches Housing Incorporated is responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the needs of the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and is appropriate to meet the needs of the members. The committee of managements' responsibility also includes such internal control as the committee of management determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee of management is responsible for assessing Churches Housing Incorporated's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee of management either intend to liquidate Churches Housing Incorporated or to cease operations, or have no realistic alternative but to do so.

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CHARTERED ACCOUNTANTS
AUSTRALIA & NEW ZEALAND

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee of management.
- Conclude on the appropriateness of the Committee of Managements' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the committee of management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



THOMAS DAVIS & CO.



J.G. RYAN

PARTNER

Chartered Accountants

SYDNEY,

14 October, 2021

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